

PERIOD ENDING DEC 31, 2024

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

ACCT #	1ST QTR 2024	2ND QTR 2024	3RD QTR 2024	4TH QTR 2024	TOTAL YEAR 2024
NUMBER OF CUSTOMERS	469	472	470	470	470
OPERATING REVENUES:					
461 METERED WATER SALES	\$46,225.44	\$73,667.25	\$80,518.74	\$59,369.28	\$259,780.71
47X OTHER OPERATING REVENUE	\$150.46	\$267.26	\$349.57	\$259.51	\$1,026.80
TOTAL OPERATING REVENUE	<u>\$46,375.90</u>	<u>\$73,934.51</u>	<u>\$80,868.31</u>	<u>\$59,628.79</u>	<u>\$260,807.51</u>
OPERATING EXPENSES:					
601 ACCOUNTING EXPENSE-CONTRACT	\$6,738.45	\$6,755.20	\$6,761.90	\$6,782.00	\$27,037.55
601 ACCOUNTING EXPENSE-AUDITOR	\$1,873.51	\$403.52	\$806.08	\$974.23	\$4,057.34
601 ACCOUNTING EXPENSE-MDI EXTRAS	\$767.19	\$1,365.63	\$1,318.38	\$670.50	\$4,121.70
601 MANAGER'S SALARY	\$3,450.00	\$3,450.00	\$3,450.00	\$3,450.00	\$13,800.00
601 PAYROLL TAXES & WORKER'S COMP	\$480.36	\$286.34	\$265.08	\$733.92	\$1,765.70
615 PURCHASED PUMPING POWER	\$5,917.62	\$9,699.28	\$12,107.99	\$8,651.14	\$36,376.03
618 CHEMICALS	\$0.00	\$1,174.11	\$0.00	\$0.00	\$1,174.11
620 REPAIRS & MAINTENANCE	\$3,480.95	\$1,010.48	\$7,653.50	\$6,014.25	\$18,159.18
621 OFFICE SUPPLIES & EXPENSE	\$818.21	\$560.64	\$1,002.32	\$544.30	\$2,925.47
630 OUTSIDE SERVICES-WATER OP-CONTRACT	\$14,230.00	\$14,250.00	\$14,250.00	\$14,250.00	\$56,980.00
630 OUTSIDE SERVICES-OTHER	\$1,608.62	\$4,305.80	\$2,960.80	\$1,730.80	\$10,606.02
632 POSTAGE	\$726.95	\$722.28	\$977.61	\$732.49	\$3,159.33
635 WATER TESTING	\$200.00	\$100.00	\$1,972.62	\$600.00	\$2,872.62
641 RENTS	\$75.00	\$105.00	\$395.19	\$70.00	\$645.19
655 GENERAL INSURANCE	\$394.07	\$0.00	\$0.00	\$12,049.00	\$12,443.07
675 MISC. OPERATING EXPENSE	\$0.00	\$458.70	\$0.00	\$2,865.00	\$3,323.70
681 PROPERTY TAX	\$0.00	\$0.00	\$0.00	\$7,275.90	\$7,275.90
685 LEGAL & PROFESSIONAL EXPENSE	\$2,410.00	\$3,377.50	\$3,976.50	\$16,120.00	\$25,884.00
760 TELEPHONE EXPENSE	\$0.00	\$1,588.67	\$0.00	\$0.00	\$1,588.67
403 DEPRECIATION	\$16,811.25	\$16,683.75	\$16,683.75	\$16,683.75	\$66,862.50
404 ACC AMOT OF CONT	(\$5,499.75)	(\$5,499.75)	(\$5,499.75)	(\$5,499.75)	(\$21,999.00)
TOTAL OPERATING EXPENSES	<u>\$54,482.43</u>	<u>\$60,797.15</u>	<u>\$69,081.97</u>	<u>\$94,697.53</u>	<u>\$279,059.08</u>
OPERATING INCOME (LOSS)	<u>(\$8,106.53)</u>	<u>\$13,137.36</u>	<u>\$11,786.34</u>	<u>(\$35,068.74)</u>	<u>(\$18,251.57)</u>
OTHER INCOME/EXPENSE:					
419 INTEREST INCOME	\$0.00	\$0.00	\$573.63	\$3,623.62	\$4,197.25
421 OTHER INCOME	\$38.95	\$41.77	\$54.19	\$39.98	\$174.89
427 INTEREST EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PURCHASE POWER ADJUSTMENT	\$66.87	\$313.26	\$209.56	\$122.94	\$712.63
TOTAL OTHER INCOME/EXPENSE	<u>\$105.82</u>	<u>\$355.03</u>	<u>\$837.38</u>	<u>\$3,786.54</u>	<u>\$5,084.77</u>
NET INCOME (LOSS)	<u>(\$8,000.71)</u>	<u>\$13,492.39</u>	<u>\$12,623.72</u>	<u>(\$31,282.20)</u>	<u>(\$13,166.80)</u>